

Press release

Stockholm, 15/04/2024

Pandox has completed previously announced divestment of DoubleTree by Hilton Montreal

The sale includes both the hotel property and hotel operations with a transaction price of approximately MCAD 80.

For more information about the transaction, please see the press release from 26 February 2024 when the divestment was announced.

FOR MORE INFORMATION, PLEASE CONTACT:

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About Pandox

Pandox is a leading owner of hotel properties in Northern Europe with a focus on sizeable hotels in key leisure and corporate destinations. Pandox's hotel property portfolio currently comprises 158 hotels with approximately 35,300 hotel rooms in 11 countries. Pandox's business is organised into Leases, which comprises hotel properties leased on a long-term basis to market leading regional hotel operators and leading international hotel operators, and Own Operations, which comprises hotel operations executed by Pandox in its owner-occupied hotel properties. Pandox was founded in 1995 and the company's B shares are listed on Nasdaq Stockholm. www.pandox.se